



# Automatic Bank Reconciliation for



# Microsoft Dynamics™ NAV

## BENEFITS

### • Reduced Administration Costs and Accurate and Compliant Accounting Records

Bank Reconciliations are performed efficiently and accurately. Bank Statements are uploaded directly into Dynamics NAV and matched based on predefined system rules. This reduces the time it takes to perform bank reconciliations and also reduces clerical errors during bank reconciliation.

### • Automated Matching Criteria

Predefined matching criteria are loaded for all major Australian Banks. This means the system automatically matches the downloaded bank statement entries against the open entries in the Dynamics NAV financial system. The user can refine matching criteria per bank, or change the order in which the matching rules are applied. As bank entries are matched, the system shows an indicator of which matching rule was applied.

### • Checking and Audit History

To assist with checking and compliance, the system shows an indicator of which matching rule was applied to each matched bank entry. Also recorded are the matching date, time, Bank Statement number and line.

### • All Banks Supported

Complies with all Australian Banking Authority guidelines and can support the upload of bank statements from any online banking software. Current file formats for the four major Australian Banks are included out of the box.

### • Simple and Familiar To Users

Processing is performed within the familiar environment of Dynamics NAV so there is little additional training required for users. The bank reconciliation process is performed in a simple and intuitive way with a minimum of steps. Users are able to update information at any stage of the process.

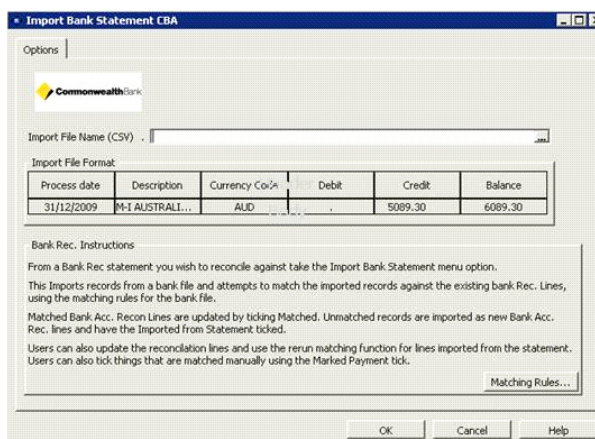
### • Flexible Design

Using the Microsoft technology platform including Dynamics NAV, Word and Excel means that specific business rules can be quickly incorporated into Automatic Bank Reconciliation for Dynamics NAV to align with your corporate policies and procedures.

## Automatic Bank Reconciliation for Dynamics NAV

The Automatic Bank Reconciliation Module for Dynamics NAV allows you to import your Bank Statements and automatically match the records against the Bank Account Reconciliation Lines according to a set of matching criteria.

This dramatically simplifies the process of performing bank reconciliations and reduces errors that are common in the bank reconciliation process.



Bank Statement files are downloaded from your online banking software and uploaded directly into Dynamics NAV. As they are uploaded the system matches the entries against open bank entries according to predefined matching rules.

Any unmatched lines are added to the end of the statement and marked for attention. The user can also update the bank reconciliation manually, suggest new lines to be matched, and rerun the matching process.

Automatic Bank Reconciliation for Dynamics NAV is a fully integrated solution that uses a simple and efficient workflow; but still offers flexibility for your unique business requirements.

# FEATURES

## Full Integration with Dynamics NAV

- Enhances the Bank Reconciliation Module of Dynamics NAV
- Posting Bank Reconciliation updates the General Ledger, GST Ledger, Accounts Receivable, Accounts Payable and GST modules

## Support for all File Formats

- Upload File Formats available out of the box for CBA, ANZ, Westpac, and NAB
- Tools are available to upload all other Bank Statement File Formats

## Pre Defined Matching Rules for Major Australian Banks

- Matching Rules available out of the box for CBA, ANZ, Westpac, and NAB
- Other specific matching rules can be refined by the end user
- The order in which matching rules are applied can be changed by the end user
- Each matching rule can be set to apply or not apply to the upload process
- Indicator of which rule was applied to match an open bank entry to the bank statement line

## Multiple Bank Accounts and Multiple Companies

- Unlimited amount of bank accounts within the one database can be setup for automatic bank reconciliation
- Licensed for unlimited number of companies within the one database
- Each bank account can use a different bank; e.g. CBA, ANZ, Westpac, NAB

## Reporting

- Bank Reconciliation Report
- Bank Statement Report
- Export Bank Statement and Open Entries to Word and Excel

## Supported Versions

- Available for all Dynamics NAV installations from Version 5.0 onwards

