



Electronic Funds Transfer for



Microsoft Dynamics™ NAV

BENEFITS

Reduced Administrative Costs

Printing and mailing cheques is expensive due to cheque stationery costs, printing costs and postage costs. It is also time consuming to verify and sign each cheque manually. The EFT granule saves money by efficiently sending electronic payments and Vendor Remittance Advices whilst at the same time still allowing appropriate security and verification processes.

All Australian Banks Supported

Complies with all Australian Banking Authority guidelines and is integrated with banking software from all Australian Banks.

Improved Cash Cycle

Using EFT with Dynamics NAV's standard payment functions allows you to pay vendors based on due dates, taking advantage of any discounts allowed. Additionally you can use vendor priority and a maximum amount of funds to allow the system to decide who to make the payments to.

Simple and Familiar To Users

Processing is all performed within the familiar environment of Dynamics NAV so there is little additional training required for users. The process of creating vendor payment batches and creating and uploading aba files is simple to follow.

Flexible Design

Using the Microsoft technology platform including Dynamics NAV, Word and Excel means that specific business rules can be quickly incorporated into the EFT for Dynamics NAV to align with your corporate policies and procedures.

Electronic Funds Transfer for Dynamics NAV

Electronic Funds Transfer (EFT) for Dynamics NAV simplifies the electronic payment process to your vendors.

The process begins by using Dynamics NAV's standard functions to create payments to vendors, with the vendors' bank account numbers and lodgment references stored in Dynamics NAV.

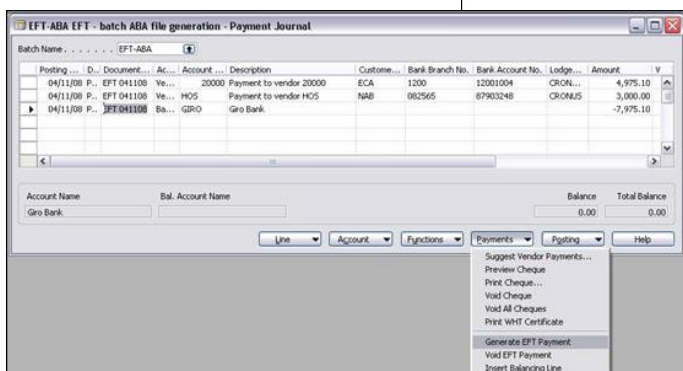
Once the vendor payment batch has been checked and authorised, the EFT for Dynamics NAV will create an Australian Banking Authority file (aba file) which can be uploaded to any Australian banking software, with the banking software by default including security measures such as authorising identifications and passwords. EFT for Dynamics NAV gives you the ability to void and recreate the aba file if necessary.

EFT for Dynamics NAV also includes Vendor Remittance Advices which is a report that shows the payment reference, payment date, amount and details of the invoices paid to each vendor. These are easily created and printed for each vendor in a payment batch, or optionally can be emailed or faxed electronically to each individual vendor in one batch.

Posting Date	Amount	Vendor Name
04/11/08	3,000.00	CRONUS
04/11/08	3,000.00	CRONUS
04/11/08	7,745.96	CRONUS
Total	275,745.96	

A full history of all EFT's are kept within Dynamics NAV and can be resent or reported upon at any time.

As vendor bank account numbers are maintained within Dynamics NAV, appropriate levels of security can be administered, and changes to vendor bank account numbers can be monitored and reported upon.



FEATURES

General

- Setup an unlimited number of Bank Accounts as being EFT bank accounts
- Setup an unlimited number of Vendor Bank Accounts as being EFT bank accounts
- Setup an unlimited number of Payment Journal batches as being EFT payment journal batches
- Setup default or unique lodgement references per vendor

Creation and Voiding

- Creates electronic banking files for all Australian Banks (aba files)
- Ability to create aba files with or without debit line
- Ability to void and recreate aba files

Integration

- Uses Suggest Vendor Payments within Dynamics NAV Accounts Payable Module to efficiently suggest payments to be made to suppliers
- Fully integrated with the Accounts Payable, General Ledger, Cash Management, Purchasing, and GST modules of Dynamics NAV

Vendor Remittance Advices

- Printed Payment Remittance Advice shows payment reference, date, amount and details the invoices which have been paid to each supplier
- Optionally, the Payment Remittance Advice can be sent via email or fax as a PDF in bulk transmission mode (requires PDF Granule)

Logging and Archiving

- Full audit history of all electronic funds transfers created and lodged

Multi Company

- Licensed for unlimited number of companies within the one database

Security

- Access only granted to authorised personnel
- Apply appropriate security to staff who can enter and modify Vendor Bank Account numbers
- Monitor and report on (via Change Log granule) any changes to the Vendor Bank Account numbers

Available Versions

- Available for all Dynamics NAV installations from Version 3.7 onwards

